

LETTER OF INTENT



Hon Jeff Seeney MP

Deputy Premier

Minister for State Development, Infrastructure and Planning

Our ref: MBN12/270

18 OCT 2012

Councillor Tom Tate
 Mayor
 Gold Coast City Council
 PO Box 5042
 GOLD COAST MC QLD 9729



Dear Mayor

We have previously discussed the common objective of promoting economic development on the Gold Coast to create business opportunities and deliver jobs. This Letter of Intent outlines arrangements for the delivery of these outcomes.

Economic opportunities exist within the State-owned land on the Southport Broadwater, including the Spit and Wavebreak Island (the Broadwater). There are opportunities to seek private sector investment in projects. As you are aware, a number of projects are being proposed that may be advanced by our joint facilitation.

The key opportunities on the Broadwater include a cruise ship terminal together with integrated activities such as a casino, hotel, super yacht facility, residential development or other tourism related infrastructure. It is my view that the market place will determine the opportunity, and it is important that we provide leadership and clear direction that allows the market place to innovate and invest in the Broadwater and tourism on the Gold Coast.

Consistent with our discussions, the Government's willingness to participate in this exercise is conditional on the proposed developments being subject to rigorous assessment and evaluation in every respect and proceeding without financial or other material risk to the State. I recognise the State and Gold Coast City Council will incur some costs in facilitating development of the Broadwater. To address these matters of detail, I expect a Memorandum of Understanding will be developed between the State and Council.

The State's responsibilities are to be led by the Department of State Development, Infrastructure and Planning (DSDIP) who will provide a coordination role between the Council and the State. DSDIP will provide expertise with regard to procurement processes, technical analysis of proposals and fast tracking approval processes.



3386262

Level 12 Executive Building
 100 George St Brisbane
 PO Box 15009 City East
 Queensland 4002 Australia
 Telephone +61 7 3224 4600
 Facsimile +61 7 3220 2185
 Email deputypremier@ministerial.qld.gov.au